

For Immediate Release

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The National Coalition for Public Education Statement on Republican Tax Bill

Today, NCPE issued the following statement opposing the Republican Tax proposal:

"We are disappointed, but not surprised, that Republicans would incentivize wealthy Americans to set aside more resources for private school education in their bill. By ending the Coverdell Education Savings Account program and allowing past and new savings to flow into 529 accounts – which eliminate donors' income limitations and allow for higher contributions – they are enabling parents to have a new option to grow their assets tax-free and redirect larger amounts of funding to private, religious schools.

Congress should focus on funding our public schools, where 90 percent of children are educated, rather than forgoing revenue to help wealthy families send their children to private schools."